Enterprise Risk Management: Achieving and Sustaining Success

ISACA – IIA Joint Meeting – Networking Opportunity

Date: February 7th, 2013
Time: 7:15 AM – 8:00 AM Registration / Breakfast | 8:00 AM – 12:00 PM Presentation
Location: Ritz Charles | 9000 West 137th Street | Overland Park, KS 66221
CPE’s: 4 Credits
*Please note actual CPE hours granted are dependent upon duration of speaker’s presentation and may differ from advertised number of CPE hours.

Price: $85 members | $100 guests | $20 students

Menu: Breakfast – The Continental Plus – Assorted Juices | Sliced Fresh Seasonal Fruit | Muffins | Cinnamon Rolls | Bagels with Cream Cheese

Presenter: Paul Sobel, VP, CAE of Georgia-Pacific LLC

Kurt Reding, Assistant Professor, Wichita State University

Speaker Summaries:

Paul Sobel, CIA, CRMA, is Vice President/Chief Audit Executive for Georgia-Pacific, LLC, a privately owned forest and consumer products company based in Atlanta, GA. He previously served as the Chief Audit Executive for three public companies: Mirant Corporation, an energy company based in Atlanta, GA.; Aquila, Inc., an energy company based in Kansas City, MO.; and Harcourt General’s publishing operations based in Orlando, FL. His responsibilities included leading the global internal audit efforts at these companies, as well as consulting on each company’s ERM, compliance and internal controls programs. He has also served as International Audit Manager for PepsiCo, Senior Manager in Arthur Andersen’s Business Risk Consulting practice, and Experienced Manager in Arthur Andersen’s Financial Statement Assurance practice.

Paul is a frequent speaker on governance, ERM and internal audit topics. He has published a book titled Auditor’s Risk Management Guide: Integrating Auditing and ERM. In addition, he co-authored the textbook sponsored by the IIA’s Research Foundation titled Internal Auditing: Assurance and Consulting Services. His third book, titled Enterprise Risk Management: Achieving and Sustaining Success, was published in August 2012. Finally, he has been recognized for articles published in Internal Auditor magazine and Management Accounting Quarterly.

Paul is currently serving on The IIA’s Board of Directors as Senior Vice Chairman. In the past he has served in various Vice Chairman roles and as President of The IIA Research Foundation. He was Program Chair for The IIA’s 2010 International Conference, which was held in Atlanta, and will be serving in the same role for The IIA’s 2013 International Conference, to be held in Orlando. In 2012 Paul was recognized in Treasury & Risk Magazine’s list of 100 Most Influential People in Finance. He has also served on the Standing Advisory Group of the PCAOB and as The IIA’s representative on the Pathways Commission, which developed recommendations to enhance the future of accounting education in the United States.
Kurt F. Reding, PhD, CIA, CPA, CMA, is the Grant Thornton Faculty Fellow and a Clinical Assistant Professor in the School of Accountancy at Wichita State University. He currently serves on the IIA Wichita Chapter’s Board of Governors and has served previously on the IIA’s Board of Directors, North American Board, Board of Research and Education Advisors, and Academic Relations Committee. He is a frequent speaker at IIA conferences and seminars. Kurt received the IIA’s 2003 Leon R. Radde Educator of the Year Award. He also has received both the IIA’s John B. Thurston Award and the IMA’s Lybrand Gold Medal, the highest annual writing awards bestowed by these organizations. He has coauthored three books published by the IIA Research Foundation: *Enterprise Risk Management: Achieving and Sustaining Success* (2012), *Internal Auditing: Assurance and Consulting Services* (2007 and 2009), and *Introduction to Auditing: Logic, Principles, and Techniques* (2002). He has published articles in *Internal Auditor, Internal Auditing, Managerial Auditing Journal, Management Accounting Quarterly*, and other journals. Kurt has more than 25 years of experience as an audit educator and practitioner and holds a PhD in Accounting from the University of Tennessee. He is a member of the Institute of Internal Auditors, the American Institute of Certified Public Accountants, the Institute of Management Accountants, and the American Accounting Association.

**Presentation Overview:**

Enterprise risk management (ERM) has become a well-known enabler of value but few companies have successfully implemented all aspects of it. Leveraging the concepts from the book of the same title, the co-authors will walk participants through the key stages of ERM implementation (achieving success) as well as internal audit’s role in sustaining that success after implementation. Participants will work in groups to discuss a case scenario that weaves throughout all stages of ERM implementation. This scenario uses a realistic situation that participants can relate to, which will help reinforce the concepts presented. The specific topics that will be covered in the seminar include the following:

- Foundational ERM concepts and what it takes to initiate ERM.
- Different risk criteria and examples of each.
- The steps involved in effective risk assessment.
- Treating, monitoring, and reporting on risks.
- Appropriate roles for internal audit in each stage of ERM implementation.
- How internal audit can sustain success by embedding ERM in the internal audit plan and methodology and providing assurance on ERM as a whole.